# UNIT TRUST APPLICATION FORM

*Legal entities and trusts*

## *Important information*

Before investing, please read the Terms and Conditions of this investment, as well as the fund fact sheet/s (Minimum Disclosure Document/s), carefully. Consider getting financial advice if you are not familiar with financial markets and products.

Please complete all relevant sections of this form, and send the required documents to 27fouradmin@prescient.co.za. If your investment amount is received without an application form and supporting documentation, it will not be processed until the required documentation is received. Should the documentation not be received within 30 days the amount received will be paid back to the investor and 27four will not be held liable for any losses incurred during this period. Interest will only be calculated from day 2 of the amount being received.

Cut off times for receiving instructions are 13:00 (SA) except for the Money Market Funds where the cut off time is 11:00 (SA).

27four Collective Investments (RF) Pty Ltd "27four" is authorised as a Manager in terms of the Collective Investment Schemes Control Act.

The unitholder administration is performed by Prescient Fund Services (Pty) Ltd, "Administrator".

## Complete the form and submit documents

- ☐ Founding documents of entity.
- ☐ A clear copy of your South African ID or Passport (if Foreign National) for all authorised signatories, trustees and trust beneficiaries
- ☐ Proof of address for all authorised signatories, trustees and trust beneficiaries (not older than 3 months)
- ☐ A document containing the entity's street address (not older than 3 months)
- ☐ Proof of authority to act for the entity e.g. a resolution containing names and specimen signatures
- ☐ A copy of the entity's bank statement (not older than 3 months)

## Provide your entity details

New investor ☐ Existing investor ☐ Client number

Type of entity:

☐ Listed Company ☐ Unlisted company ☐ Close Corporate ☐ Partnership ☐ Non-profit organisation ☐ Trust

☐ Retirement Fund ☐ Saving Club Other:

Registered name

Trading name

Registration number

Income tax number

| Street address | | Postal address | |
|---|---|---|---|
| C / O | | Same as street address | YES ☐ NO ☐ |
| Unit | | C / O | |
| Complex | | Line 1 | |
| Street number | | Line 2 | |
| Street | | Line 3 | |
| Suburb | | Line 4 | |
| City | | Postal code | |
| Postal code | | Fax | |
| Telephone (H) | | Cell | |
| Telephone (W) | | Email address | |

Is the application is being made on behalf of a legal entity where the authorised representative(s), ultimate beneficial owner(s) or any stakeholder of the applicant is a foreign prominent public official or a domestic prominent influential person?

YES ☐ NO ☐

If yes, please provide details:

Specify your preferred method of receiving correspondence* Email ☐ Copy to financial advisor ☐ By post ☐

*Consider going paperless by selecting the email option. If no selection is made, correspondence will be sent to the email address provided.

If no email address is provided, correspondence will be sent to your postal address.

## Provide details of contact person

| Title | | Surname | |
|---|---|---|---|
| First name(s) | | Gender | |
| Telephone | | Cell | |
| Email address | | Capacity | |

## Authorised signatories / Trustees (complete Annexure A for all persons below)

1. Full name

Capacity

**Signature** _____

2. Full name

Capacity

**Signature** _____

3. Full name

Capacity

**Signature** _____

## Complete if you have a financial advisor

Name of financial services provider (FSP)

FSP license number

Name of financial advisor

Contact number

Email address

License category: ☐ Category I ☐ Category II ☐ Category IIA

VAT vendor status: ☐ Registered ☐ Not registered VAT number

Indicate the negotiable fee that you would like us to pay to your advisor for this investment:

By signing this form you agree that the following negotiated fee will be paid on this and all future transactions unless otherwise specified.

Initial fee ☐☐☐ % Maximum 3.0% (excluding VAT) deducted prior to the investment being made. Where the annual fees are more than 0.5%, initial fees are capped at 1.5%. If it is agreed that no initial fee is payable, insert 0%.

Annual ongoing fee ☐☐☐ % Maximum 1.0% (excluding VAT) of the investment account. Where the initial fee is more than 1.5%, the maximum annual fee is 0.5%. If no annual fee is payable, insert 0%.

I, the appointed Financial Advisor for this investment application declare that:

1. I have established and verified the identity of the investor/s (and persons acting on behalf of the investor/s) in accordance with the Financial Intelligence Centre Act 38 of 2001 (FICA). I will keep records of such identification and verification.
2. I am licensed in terms of the Financial Advisory and Intermediary Services Act 37 of 2002 (FAIS) to provide financial services in respect of this investment.
3. I have read and understand the most recent Terms and Conditions of this investment and have explained them to the investor/s.
4. I have made the disclosures required under the FAIS Act to the investor/s, and have explained all the fees and charges that are payable.
5. I will periodically review the investor/s' investment/s in return for the annual advisor fee.
6. I am aware that the investor/s may instruct the Administrator at any time in writing to cancel the fee payment to me.

**Signature of financial advisor**

Commencement date:

## Source of funds invested

Specify the source of funds. We reserve the right to request documentary proof (e.g., income statement, bank statement, etc). This information is required by legislation and we need it in order to process your investment. Select one of the options:

☐ Salary ☐ Bonus/company profit ☐ Investment proceeds ☐ Sale of assets ☐ Inheritance

Other

## Banking details of investor

South African bank account in the name of the Entity. Provide your banking details if you have chosen to have your debit order collected, you have chosen to have your distributions paid into your bank account and/or you have selected a regular withdrawal.

| | | | |
|---|---|---|---|
| Account holder | | Bank | |
| Account number | | Type of account | |
| Name of branch | | Branch code | |
| Authorised signatory | | | |

Note:

- The account holder must have a South African bank account.
- Payments can only be processed to an account registered in the name of the investor.
- No payments will be made to credit cards, market-linked securities and/or third party bank accounts.

## Select your method of payment

**1.** Lump sum

Amount R

Please note that any bank charges associated with cash deposits will be recovered from your investment account.
Once we have reviewed your investment application, we will confirm our bank account details for your deposit amount should you choose this option.

☐ **Electronic / internet transfer**
Electronic internet transfers may take up to two business days to appear in the bank account. An investment may only be made upon receipt of documentation and funds into the account.

☐ **Electronic collection**
A once-off debit from your bank account is restricted to R1 million per day. A 40-day clearing period will be in place for electronic collections. Withdrawals will only be processed after 40 days.

Collection date: Annual escalation %

**2.** Regular debit order

I/we hereby authorise 27four to deduct the stated amount for the investment from the bank account provided in this application form. I agree to pay bank charges and costs incurred by this debit order. Any debit order amendment must be received in writing by the manager prior to the 7th day of the month in order for it to be acted upon in the following month.

Monthly debit order amount R To be collected on ☐ the 1st of the month ☐ or on the 15th of the month

Commencement date: Annual escalation %

**3.** Banking details for debit order deduction/electronic collection (if different from investor's bank details): Account holder

| | | | |
|---|---|---|---|
| Bank | | Account number | |
| Type of account | | Name of branch | |
| Branch code | | Authorised signatory | |

## Your investment details

You must allocate your lumpsum and/or monthly debit order into one or more of the below unit trusts. Indicate the rand amount per unit trust below. *Please refer to the Investment Option Brochure to assist in completing the below.*

| Unit Trust Portfolio | Unit Trust Class | Investment amount lumpsum (min R 10 000) | Debit order (min R500) | Re-invest distributions (if "Yes" ☐) |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

*Should you elect to have your distributions paid out, they will be paid into the bank account specified in this application. All distributions below R1 000 will automatically be re invested.

## Regular withdrawals

Please only complete this section if you would like to receive a regular withdrawal from your investment. Your regular payment will be paid on the 25th of the relevant month. You cannot select to receive a regular withdrawal from a rand denominated offshore portfolio.

Payment frequency: ☐ Monthly ☐ Quarterly ☐ Bi-annually ☐ Annually

| Unit Trust Portfolio | Unit Trust Class | Regular withdrawal amount (in Rands) |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| **Total per frequency** | | |

## Your tax information

### Compulsory foreign tax declaration and self-certification

- This section applies to all investors whether you are registered for tax or not.
- The South African Revenue Service (SARS) requires all financial services providers to obtain applicable tax information from all their investors.
- If you have any questions on how to complete the below section, contact your tax advisor.

**Please refer to the Tax Guide at the end of this application for additional guidance on this section.*

Select one of the options: ☐ The Entity is a resident for tax purposes in South Africa ☐ The Entity is not a resident for tax purposes in South Africa

If the Entity is a resident for tax purposes in South Africa, provide the Tax Identification Number (TIN).

| | |
|---|---|
| TIN issued by SARS | |

If the Entity is not a resident for tax purposes in South Africa, complete the section below:

| | |
|---|---|
| Country of residence for tax purposes | |
| Effective date of tax residency | |
| TIN provided to you by the tax authority | |

If the Entity is unable to provide a Tax Identification Number (TIN) or its Functional Equivalent (FE), select the appropriate box below:

☐ The Entity has never registered for a TIN / FE with the tax authority

☐ I do not know The Entity's TIN / FE, but will take steps to submit it

☐ The tax authority does not require the Entity to provide a TIN / FE (does not apply to tax residents of South Africa or United States)

☐ The country does not issue TINs / FEs to its tax residents (does not apply to tax residents of South Africa or United States)

☐ I am unable to obtain the Entity's TIN / FE (specify reason below)

If the Entity has tax information for countries in addition to the country indicated above, provide the list of countries, your TIN in those countries, and indicated whether you are a resident for tax purposes below:

| Country | Tax identification number (TIN) | Reason for not obtaining a TIN |
|---|---|---|
| | | |
| | | |
| | | |
| | | |

Note: Provision of a TIN is required unless you are a tax resident in a jurisdiction that does not issue a TIN, in which case indicate as such in the above table.

Does the Entity or any person/s associated with the investment (e.g. Authorised Signatory) have a United States tax number, residency or citizenship?

☐ YES ☐ NO

The Entity may be required to submit additional documents if it is considered to be a US Reportable Account.

If the Entity is registered as a Financial Institution with the US Internal Revenue Service (IRS) and received a Global Intermediary Identification Number (GIIN), provide the number.

If the Entity is a Financial Institution but does not have a GIIN, select the appropriate box below:

☐ The Financial Institution is an Exempt Beneficial Owner

☐ The Financial Institution is a Non-Participating Financial Institution

☐ The Financial Institution is a Deemed Compliant Financial Institution

If the Entity is a Non-Financial Institution, select the appropriate box below:

☐ Active Non-Financial Institution

☐ Passive Non-Financial Institution

The legal entity's investment may be exempt from DWT.
Please indicate the reason the investor is eligible for the exemption by ticking the relevant block.

☐ a company which is resident in South Africa

☐ the Government, provincial government or municipality (of the Republic of South Africa)

☐ a public benefit organisation (approved by SARS ito section 30(3) of the Act)

☐ a trust contemplated in section 37A of the Act (mining rehabilitation trusts)

☐ an institution, body, or board contemplated in section 10(1)(cA) of the Act

☐ a fund contemplated in section 10(1)(d)(i) or (ii) of the Act (pension fund, pension preservation fund, provident fund, provident preservation fund, retirement annuity fund, medical schemes, beneficiary fund or benefit fund)

☐ a person contemplated in section 10(1)(t) of the Act (CSIR, SANRAL, etc) South Africa

☐ a shareholder in a registered micro business as defined in the Sixth Schedule to the Act to the extent that the aggregate amount of the dividends paid by that registered micro business to its shareholders during the year of assessment in which that dividend is paid does not exceed R200,000.

☐ a person that is not a resident and the dividend is a dividend as contemplated in paragraph (b) of the definition of "dividend" in section 64D (i.e. a dividend on foreign company's shares listed in SA, such as dual-listed shares)

## Dividend tax

Where applicable, 27four must withhold and pay dividends tax over to the South African Revenue Service on your behalf. 27four will deduct this tax before it pays any dividends or re-invests these into your investment account. If you are a South African resident for tax purposes, the default dividends tax rate of 20% applies. If you are not a South African resident you may be exempt from paying dividends tax or qualify for a reduced dividends tax rate. If you believe an exemption or reduced rate is applicable to you, please request the form Dividends Tax: Declaration and Undertaking for completion.

## Interest withholding tax

If you are not a South African resident for tax purposes you may be required to pay Interest Withholding Tax (IWT) on the interest income earned on your investment. A default IWT rate of 15% will apply except if a reduced IWT rate is applicable in terms of any Double Taxation Agreement (DTA) in place between South Africa and your country of residence. By selecting a country of residence other than South Africa for tax purposes, you declare that you are not a South African resident and that the reduced IWT rate in the relevant DTA applies to your investment.

## Authorisation and declaration

1. I have read and fully understood all the pages of this application form and agree to the Terms and Conditions of this investment into the Unit Trust Option(s) and I understand that this application and any further documents, read with the Deed, constitutes the entire agreement between 27four and me.
2. I warrant that the information contained herein is true and correct and that where this application is signed in a representative capacity, I have the necessary authority to do so and that this transaction is within my power.
3. I am aware of the charges and fees, the total expense ratio, investment objectives, risk factors and income distributions applicable to my investment as set out in this form and in other documentation provided to me.
4. I hereby apply to purchase units in the selected portfolios subject to the conditions of the relevant Deed at the ruling fund prices.
5. I authorise 27four to deduct any debit orders, electronic collections, any applicable taxes and also to pay all fees. If the additional annual advisor fees are insufficient to pay the Financial Advisor (FSP) from one portfolio, 27four will sell units proportionately from the portfolios and pay the amounts to the advisor monthly. Permissible deductions from the portfolio include management fees, performance fees, bank charges, trustee/custodian fees, audit fees, securities transfer tax and brokerage.
6. I acknowledge that the responsibility in ensuring my instruction has been received and actioned by 27four lies with me.
7. I acknowledge that 27four will not be liable for any damages or loss of whatsoever nature arising out of 27four's failure to action my instruction due to any occurrences beyond the control of 27four, nor will 27four be liable for any loss incurred due to incorrect information being supplied by me or by me sending completed documentation to the incorrect mailbox.
8. I acknowledge the transaction cut off times set out herein and agree to comply with such cut off times.
9. I acknowledge the inherent risk associated with the selected Unit Trust Option(s) and that there are no guarantees.
10. I understand and agree that no part of the services provided by 27four constitutes a solicitation, recommendation, guidance or proposal, nor does it constitute financial, tax, legal, investment or other advice. I warrant to 27four that I am acting for my own account, I have made my own independent decisions to enter into the investment and as to whether the investment is appropriate or proper for me, based upon my own judgement and upon advice from such advisors as I may deem necessary. I warrant that I am not relying on any communication from 27four, whether written, oral or implied as investment advice or as a recommendation to enter into the investment; it being understood that information and explanations relating to the terms and conditions of an investment shall not be considered investment advice or a recommendation to enter into the investment. I warrant that I have not received from 27four any assurance or guarantee as to the expected results of the investment.
11. I understand that 27four will accept instructions from my FSP only if duly appointed and authorised in writing by me. 27four will not be held liable for any losses that may result from unauthorised instructions given to 27four by my FSP.
12. I hereby authorise 27four to furnish written reports to my duly appointed FSP, if applicable.
13. If I have appointed an FSP I authorise the payment of the negotiated fees to be paid to my FSP from my portfolios as per the latest Investment Option Brochure and/or fund fact sheet/s. This authority to pay fees may be withdrawn by written notice to 27four.
14. I authorise 27four to accept and act upon instructions by e-mail and hereby waive any claim that I have against 27four and indemnify 27four against any loss incurred as a result of 27four receiving and acting on such communication or instruction.
15. SARS requires 27four to pay over dividend tax on your behalf where applicable. 27four will deduct this tax before it pays any dividends or reinvests these into your investment account. Unless 27four receives information from you indicating otherwise, accounts held by South African trusts, companies and partnerships will attract the default Dividend Withholding Tax (DWT) rate.
16. I consent to my personal information being processed in accordance with the Terms and Conditions.
17. I consent to 27four making enquiries of whatsoever nature for the purpose of verifying the information disclosed in this application and I expressly consent to 27four obtaining any other information concerning me from any source whatsoever to enable 27four to process this application.

18. I confirm that I have received the following information:

- investment objectives
- the Minimum Disclosure Document (fund fact sheet/s)
- Effective Annual Cost (EAC) can be obtained on request from 27fouradmin@prescient.co.za
- the calculation of the NAV and dealing prices
- charges and fees
- risk factors
- distribution of income accruals
- any additional information necessary to enable the investor to make an informed decision.

| | | | |
|---|---|---|---|
| Full name | | | |
| Signed at | | Capacity | |
| Date | | | |

**Signature of investor / legal guardian**

*Please note, if signing on behalf of the investor please provide proof of authority and supporting verifying documentation.

## *FICA Requirements*

In terms of the Financial Intelligence Centre Act, 2001 ("FICA") 27four requires a copy of each of the following documents:
An "ID document" means a document containing a photo, full names, date of birth and ID number or a valid driver's licence.
"Proof of address/business address" means a document less than 3 months old containing residential address that is a utility bill, bank statement, rates account or tax invoice.

1. South African Citizens and Residents or Foreign Nationals (Natural Person)
   - ID document, drivers licence or a passport.
   - Proof of residential address. (e.g. utility bill or telephone account less than three months old)
   - Proof of banking details (e.g. bank statement less than three months old)
   - Proof of income tax number (e.g. any SARS issued document bearing name and tax number)

2. Third Party Representing another Individual/Power of Attorney (Natural Person)
   - ID document in respect of both parties.
   - Proof of residential address. (e.g. utility bill or telephone account less than three months old)
   - Proof of authority to act e.g. power of attorney, mandate, resolution or court order.
   - Proof of banking details (e.g. bank statement less than three months old).

3. South African Companies
   - Certificate of Incorporation (CM1) and Notice of Registered Office and Postal Address (CM22).
   - Proof of business address.
   - Proof of income tax number.
   - Proof of authority to act for the company e.g. a directors' resolution.
   - ID documents in respect of all authorised representatives and also all individuals, or legal entities holding 25% or more of the voting rights.
   - Proof of banking details (e.g. bank statement less than three months old).

1. South African Close Corporations
   - Founding Statement and Certificate of Incorporation (CK1) and Amended Founding Statement (CK2).
   - Proof of business address.
   - Proof of income tax number.
   - Proof of authority to act for the close corporation e.g. a members' resolution.
   - ID documents in respect of all authorised representatives and also all individuals, or legal entities holding 25% or more of the voting rights.
   - Proof of banking details (e.g. bank statement less than three months old).

1. Foreign Companies
   - Official document from foreign regulator witnessing incorporation, bearing the name, number and address.
   - Proof of address.
   - Proof of income tax number.
   - Proof of authority to act for the company e.g. a directors' resolution.
   - ID documents/passports in respect of the all authorised representatives and also all individuals, or legal entities holding 25% or more of the voting rights.
   - Proof of banking details (e.g. bank statement less than three months old).

1. Other Legal Persons (Retirement Funds, Medical Schemes, Club, Association, Body Corporate,)
   - The constitution or other founding document/ Regulatory approval in terms of which legal entity is created.
   - Proof of address.
   - Proof of income tax number.
   - Proof of authority to act for the entity e.g. trustees' resolution.
   - ID documents in respect of the all authorised representatives.
   - Proof of banking details (e.g. bank statement less than three months old).

2. Partnerships
   - Partnership agreement
   - Proof of income tax number.
   - Proof of address.
   - Proof of authority to act for the partnership e.g. resolution.
   - ID documents in respect of the all partners and authorised representatives.
   - Proof of banking details (e.g. bank statement less than three months old).

3. Trusts
   - Letters of authority from the Master (SA trust) or foreign regulator (foreign trusts).
   - Trust Deed
   - Proof of income tax number.
   - Proof of authority to act for the trust e.g. resolution.
   - ID documents in respect of the all authorised representatives and also all beneficiaries mentioned by name in the trust deed.
   - Proof of banking details (e.g. bank statement less than three months old).

## *Customer Information Notice – Common Reporting Standard (CRS)*

Collective Investments (RF) (Pty) Ltd ("the Manager") intends to take such steps as may be required to satisfy any obligations imposed by the OECD Standard for Automatic Exchange of Financial Account Information in Tax Matters ("the Standard") and, specifically, the Common Reporting Standard ("CRS") therein.

The Manager is obliged under the Tax Administration Act 2011 (as amended) and regulations made pursuant to that section to collect certain information about each Investor's tax arrangements.

Please note that in certain circumstances the Manager may be legally obliged to share this information and other financial information with respect to the Investor with the South African Revenue Service (SARS). In turn, and to the extent the account has been identified as a Reportable Account, SARS will exchange this information with the country of residence of the Reportable Person(s) in respect of that Reportable Account.

In particular, the following information will be reported by the Manager to SARS in respect of each Reportable Account maintained by the Manager:

The name, address, jurisdiction of residence, tax identification number and date and place of birth, in the case of an individual, of each Reportable Person that is an Account Holder of the account and, in the case of any Entity that is an Account Holder and that, after application of the due diligence procedures consistent with CRS is identified as having one or more Controlling Persons that is a Reportable Person, the name, address, jurisdiction of residence and tax identification number of the Entity and the name, address, jurisdiction of residence, TIN and date and place of birth of each such Reportable Person.

The account number (or functional equivalent in the absence of an account number);

The account balance or value as of the end of the relevant calendar year or other appropriate reporting period or, if the account was closed during such year or period, the closure of the account;

The total gross amount paid or credited to the Account Holder with respect to the account during the calendar year or other appropriate reporting period with respect to which the Reporting Financial Institution is the obligor or debtor, including the aggregate amount of any redemption payments made to the Account Holder during the calendar year or other appropriate reporting period.

The Manager may send this data to SARS who will determine whether the country of origin is a Participating Jurisdiction for CRS purposes and, if so, exchange your data with them.

(All capitalised terms above, unless otherwise defined above, shall have the same meaning as they have in the Standard.)

## Contact

27four Collective Investments (RF) (Pty) Ltd

| | | |
|---|---|---|
| 5 Cavendish Street<br>Claremont<br>Cape Town<br>7708 | P O Box 44467<br>Claremont,<br>Cape Town | Tel: 021 671 2173<br>27fouradmin@prescient.co.za<br>www.27fourplatform.com |

## Compliance department

| | |
|---|---|
| Compliance Officer | Charl Schmahl |
| Physical Address | 5 Cavendish Street, Claremont, Cape Town, 7708 |
| Telephone | +27 21 671 2173 |
| E-mail | compliance@27four.com |

## Complaints

Please do not hesitate to contact us if you are not satisfied with this investment or the services received from 27four. A complaint must be submitted to the Compliance Officer. 27four will acknowledge the complaint in writing and will inform the investor of the contact details of the persons involved in the resolution thereof. Should you wish to lodge a complaint regarding the services being provided, an e-mail can be sent to complaints@27four.com or alternatively you can obtain our complaints policy, conflict of investment management policy from the compliance department (address above).

If an investor is not satisfied with the response from 27four or if an investor has a complaint about the advice given by the Financial Advisor, he/she has the right to address his/her complaint in writing to the Ombud for Financial Services Providers at the address below. The Ombud is legally empowered to investigate and adjudicate complaints in a procedurally fair, economical and expeditious manner.

| | | |
|---|---|---|
| P O Box 74571 | Tel: | +27 12 470 9080 |
| Lynnwood Ridge | Fax: | +27 12 348 3447 |
| 0040 | E-mail: | info@faisombud.co.za |

| Unit trust portfolio | ASISA classification | Investment objective | Risk rating | Benchmark | Reg 28 | Income distribution | Annual management fee | Annual performance fee |
|---|---|---|---|---|---|---|---|---|
| Excelsia Flexible Income 27four Fund – A3 | SA - Multi Asset - Income | The fund seeks to outperform the Short-Term Fixed Income Index (SteFI) over the short and long term. Its objective is achieving stable capital growth over 3 to 5 years and to maintain healthy liquidity in the short term while adhering to the regulations that apply to retirement funds. | Low | Short Term Fixed Interest (STeFI) Composite Index +3% | Yes | Annually, last business day of March | 0.60% | N/A |
| Excelsia Equity 27four Fund – A1 | South African – Equity – General | The Excelsia Equity 27four Fund aims to provide medium to long-term returns in excess of the FTSE/JSE Capped Shareholder Weighted All Share Index, within acceptable risk parameters. | High | FTSE/JSE Capped Shareholder Weighted All Share Index | No | Annually, last business day of March | 1.087% | 20% on outperformance of benchmark, over two-year rolling period, capped at 2% per annum. |
| Excelsia Balanced 27four Fund – A3 | South African – Multi Asset – High Equity | The fund will aim to deliver long-term capital growth over time for investors through investing in a broad range of asset classes in a balanced manner. | Moderate | Market value-weighted average return of funds in the South African – Multi Asset – High Equity category (excluding Excelsia funds) | Yes | Annually, last business day of March | 0.90% | N/A |

Notes:

1. The annual management fee is the fee charged by 27four for managing or administering the fund. The annual management fee is ex-VAT.
2. ASISA is the Association for Savings and Investments South Africa.
3. The ASISA classification is when ASISA classifies portfolios that are registered with the FSCA according to where they invest, either being locally or off-shore, and what they invest in (e.g. shares or bonds).
4. The Benchmark is an index or measure which is used to calculate the rate of return that a portfolio needs to achieve.
5. Regulation 28 of the Pension Funds Act 24 of 1956 determines investment limits that are considered suitable for retirement savings purposes. Some Portfolios are managed to comply with these limits.

## *Annexure A*

Additional Compulsory Information (if applicable)

AUTHORISED SIGNATORIES / TRUSTEES

Details of all authorised representatives, each manager, member, partner(s), persons exercising executive control, shareholders, trustees, and persons holding 25% or more of the voting rights must be inserted below. (Please make extra copies where needed)

Please tick the correct category of individual for which additional information is herewith submitted.

| | | |
|---|---|---|
| ☐ Managing member (CC) | ☐ Additional member (CC) | ☐ 25% of the voting rights |
| ☐ Partner | ☐ Shareholder (Company) | ☐ Beneficiary (Trust) |
| ☐ Founder (Trust) | ☐ Authorised person (Trust) | |
| ☐ Authorised Representative | ☐ Foreign signatory (Company or CC) | |

| | | | |
|---|---|---|---|
| Title | | Surname | |
| First name(s) | | Gender | |
| Date of birth | | Nationality | |
| ID or Passport number (if foreign national) | | | |
| Income Tax number | | | |

| Street address | | Postal address | |
|---|---|---|---|
| C / O | | Same as street address | YES ☐ NO ☐ |
| Unit | | C / O | |
| Complex | | Line 1 | |
| Street number | | Line 2 | |
| Street | | Line 3 | |
| Suburb | | Line 4 | |
| City | | Postal code | |

## *Tax Guide*

The following definitions and explanations may assist you with completing the tax information sections of the form:

| DWT / IWT | | |
|---|---|---|
| **Term** | **Definition** | **Explanation** |
| DWT | Dividend withholding Tax | DWT is a tax levied on shareholders on receipt of dividends. DWT is categorised as a withholding tax, due to the fact that tax is withheld and paid over to SARS by the company paying the dividend. |
| IWT | Interest withholding tax | IWT will be applied to local interest distributed to non-South African residents for tax purposes. IWT is categorised as a withholding tax, due to the fact that tax is withheld and paid over to SARS by the company paying the dividend. |
| TIN or its FE | Tax identification Number (TIN) or its functional equivalent (FE) i.e. the number that functions as a TIN | The number that each jurisdiction issues to identify an individual for tax purposes. The TIN could be called something different (FE) in different countries.<br>Examples:<br>• SA: Income tax number issued by SARS<br>• UK: National Insurance number or Unique Taxpayer Reference |

| FATCA and CRS | | |
|---|---|---|
| **Term** | **Definition** | **Explanation** |
| Additional tax information | Global Tax Information | Additional tax information relates to the disclosure of each tax jurisdiction where the investor could be liable to declare their assets and income regardless of where the asset is house or income is earned. |
| CRS | Common Reporting Standard | This call on jurisdictions to obtain information from their financial institutions and automatically exchange that information with other jurisdictions on an annual basis. |
| FATCA | Foreign Accounts Tax Compliance Act | This is a United States (US) initiative aimed at reducing the potential for offshore tax evasion. FATCA requires that financial institutions outside the US provide Inland Revenue Service (IRS) with financial account information they hold on US citizens. |

In the case of the above the following apply:

1. US will mean the United States (of America)
2. A citizen of the United States of America will mean:
    a. An individual born in the US
    b. An individual who has a parent who is a US citizen
    c. A former immigrant who has been naturalised as a US citizen
    d. An individual born in Puerto Rico
    e. An individual born in Guam
    f. An individual born in the US Virgin Islands
3. A US person will refer to an individual and organisations that is a US citizen or resident in the US.
4. US reportable account will mean any account that is held by one or more specified US persons, or by a non-US entity with one or more controlling persons that are specific US persons.

In the case of a financial institution, the following will apply:

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| Exempt Beneficial Owner | Includes:<br>a. a foreign government, any political subdivision of a foreign government or any wholly owned agency or instrumentality of any one or more of the foregoing;<br>b. any international organizations and any wholly owned agency or instrumentality thereof;<br>c. any foreign central bank of issue;<br>d. governments of US possessions;<br>e. certain retirement funds; and<br>f. entities wholly owned by exempt beneficial owners. |
| Non-Participating Financial Institution | A financial institution that is located in a jurisdiction that does not have an intergovernmental agreement with the U.S. and the financial institution has not entered into a FATCA agreement with the IRS. |
| Deemed Compliant Financial Institution | A financial institution that is considered to have met the requirements under FATCA and therefore is not subject to FATCA. Such a financial institution does not have to have a Financial Institution agreement with the IRS. |
| Active non-financial institution | So classified if:<br>a. less than 50% of the entity's gross income for the preceding calendar year is passive income; and<br>b. less than 50% of the assets held by the entity are assets that produce or are held for the production of passive income (calculated<br>c. as a weighted average of the percentage of passive assets measured quarterly).<br>i.e. it is an entity that primarily earns active income (e.g. by trade or sales). |
| Passive non-financial institution | Is an institution that that does not classify as:<br>I. A Financial Institution; nor<br>II. An Active non-financial institution; nor<br>III. A Professionally managed investment entity resident in a non-participating CRS country |